

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 09.10.2025

**Appeal No. 421 of 2025**

Janakiram Ajjarapu & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondents

Mr. Shourya Tanay, Advocate i/b Economic Laws Practice for  
the Appellants.

**ORDER:**

Not on Board. Mentioned today.

Learned advocate for the appellant has filed a  
praecipe and prays that further four weeks time to deposit  
50% of the penalty and disgorgement amount. Granted as a  
last chance.

Praecipe stands disposed of.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

09.10.2025  
PK